



NEWS RELEASE

May 12, 2006

Release 02-2006

For immediate release

WESTERN COPPER TO COMMENCE TRADING ON TSX

VANCOUVER, B.C. – Western Copper Corporation (the “Company”) is pleased to announce that it will commence trading with the ticker symbol “WRN” on the Toronto Stock Exchange (“TSX”) at 09:30am EST on Monday, May 15, 2006.

Western Copper Corporation is the spin-off company of Western Silver Corporation, which was acquired by Glamis Gold (GLG) on Wednesday, May 3, 2006. The newly created Western Copper Corporation holds the Carmacks Copper Project in Canada’s Yukon Territory and Sierra Almoloya, an early-stage Central Mexican Silver Belt project being actively explored by Queenston Mining Inc according to an option agreement, as well as approximately \$38 CAD million in cash.

Shares Outstanding (as at May 4, 2006)

Common shares:	49,246,413
Options outstanding:	3,433,168
Warrants outstanding:	2,562,979
Fully diluted:	55,242,560

Share Trading Information

Exchange:	Toronto Stock Exchange (TSX)
Stock Symbol:	“WRN”
Trading Currency:	CDN
Cusip No:	95805Y102
Transfer Agent & Registrar: Computershare	Ph: 1800 564 6253

On behalf of the board,

“Dale Corman”
F. Dale Corman
President and C.E.O.

For more information, please contact: Nicole Rizgalla, Investor Relations, ph: (604) 684 9497.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the Company’s projects, the Company’s future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the Company’s ability to raise sufficient capital to fund development, changes in general economic conditions or financial markets, changes in prices for the Company’s mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in Mexico or Canada, technological and operational difficulties or inability to obtain permits encountered in connection with our exploration and development activities, labor relations matters, and changing foreign exchange rates, all of which are described more fully in the Company’s filings with the Securities and Exchange Commission.

The Toronto Stock Exchange has not reviewed nor accepted responsibility for the adequacy or accuracy of the contents of this news release, which has been prepared by management.